

## Birdstep IR Policy

Birdstep Technology ASA's (OSE ticker: BIRD) investor relation program is aiming at providing the financial market with transparent, precise, timely and equal information, giving the financial market a best possible foundation for a continuously correct and intrinsic value based valuation of the securities issued by the company.

### Information disclosures and equal treatment

Birdstep Technology publishes all stock exchange announcements through the Oslo Børs Information/Cision distribution system, enabling equal treatment of information in the financial market and full compliance with the requirement of the Securities Trading Act.

[www.birdstep.com](http://www.birdstep.com)

Birdstep Technology regards [www.birdstep.com](http://www.birdstep.com) as a primary IR tool and makes all stock exchange announcements, presentations, prospectuses, web casts, press releases i.e, immediately available on it's homepage. The homepage is also continuously updated with shareholder structure, analyst coverage, share price development, financial calendar and additional relevant information.

### Share price sensitive information and extraordinary events

Birdstep Technology defines share price sensitive information as information that directly or indirectly reveals present or future financial performance, likely of having significant price effects on securities issued by or related to the company, and that a reasonable investor would use as part of the basis of his investment decision. This definition applies regardless of negative or positive information characteristics.

Extraordinary events, such as mergers and acquisitions and top management changes, are disclosed without delay and in full accordance the Oslo Stock Exchange regulations.

### Contract awards in EasyConnect

The revenues from EasyConnect contracts are mostly determined by the number of end users that activates the software. At the time of contract signature, future end user activations remain uncertain and depend on a number of factors.

In order to improve the financial markets ability to assess the current development of the EasyConnect business, Birdstep Technology will announce all new contracts and all new contract amendments that entail additional business for EasyConnect when awarded.

To the extent possible, Birdstep Technology will announce an estimated figure for annual revenue under the given contract, or when more applicable, provide guidance on expected annual revenue by use of the following revenue categories:

<b>Contract type</b>	<b>Estimated annual revenue</b>
Category I	NOK 1-4 million
Category II	NOK 4-8 million
Category III	Above NOK 8 million

## Activations in EasyConnect

In addition, on the 10th of every month, or the first trading day after the 10th, the company will disclose the previous month's activation numbers applying to the products EasyConnect Go and Advanced.

## Contract announcements - general

For SafeMove, Orbyte, and Raima, the company will issue stock exchange announcements for contracts exceeding NOK 1 million in value.

## Quarterly Earnings Release

Birdstep Technology holds quarterly presentations in Oslo. The presentation is broadcasted live on Webcast, open to all interested parties, and made available on [www.birdstep.com](http://www.birdstep.com). Simultaneously, the company discloses its interim report, the presentation and corresponding press releases, through the Oslo Børs Information/Cision distribution system.

## Capital Markets Day

Every 12 months, usually after the second quarter reporting, Birdstep Technology invites investors, financial analysts and other interested parties to a Capital Markets Day, providing a thorough review of the company's operations, strategy and business models. If deemed important, Birdstep Technology can choose to invite to an extra Capital Markets Day.

## Guidance and Company Research

Birdstep Technology does not provide guidance on quantitative targets for the company's quarterly revenues and earnings, but may from time to time issue statements on future development in disclosed information and releases that may contain information of such nature. Birdstep Technology also limits research reports review to correcting errors or underlines information deviating from the information already made public in stock exchange announcements. Birdstep Technology does not distribute analyst research reports.

## Silent period

In order to ensure equal treatment of the different stake holders in the financial market, Birdstep Technology will not hold any investor meetings and minimize the contact with investors, analysts and journalist in a four week period prior to the quarterly earnings release. In this period Birdstep Technology does not comment on any matters regarding the company's financial conditions.

## Spokespeople

The Chief Executive Officer and the Chief Financial Officer are the company's contact persons for the financial market and the financial press.